

Weber Wood Medinger/CORFAC International



Beta Center Leasing Success



Denise Hahn

Beta Center in Mayfield Village, Ohio is a 182,080 square foot, four building complex comprised of warehouse, manufacturing, lab and office space. When WWM was selected by the Owner as the new leasing agent for Beta Center two years ago, the vacancy was around 38%, with over 65,000 square feet of vacant space.

Working with building ownership to refresh and update Beta Center, Denise Hahn was able to locate new tenants and reduce the building vacancy to 4%. During the two year period, Denise secured five new tenants and renewed and extended leases for eight existing tenants.

Ownership was proactive with aesthetic building improvements which included tuck pointing, a newly paved parking lot, freshly painted exterior and new signage which gave the building a refreshed look to help attract new tenants and retain existing ones.

[Read Case Study »](#)

CRE Market Trends

Market Updates				
	Pittsburgh		Cleveland	
Class A Office Vacancy	7.7%	↓	11.7%	↓
Class A Avg Rents	\$20.40	↑	\$16.92	↑
Industrial Vacancy	5.4%	↓	5.0%	↑
Industrial Avg Rents	\$5.69	↓	\$4.01	↑

The 2016 CoStar Mid-Year Report details decreasing Class A office vacancy for Pittsburgh and Cleveland markets, with rent rates on the rise for both areas.

Notably, industrial vacancy and average rent rates are on the decline in Pittsburgh. Conversely, Cleveland has seen an increase in its industrial vacancy and rent rates.

Our Promise To You

WWM Mission Statement

Weber Wood Medinger is the trusted real estate advisor of organizations nationwide. Regardless of geography, we provide our clients with a single point of contact for onsite

WWM In The Community



Blair Wood recently participated in the 2016 Velosano - Bike To Cure event, held July 30-31st in Cleveland, Ohio by riding 200 miles in 2 days to Wooster, OH and back. Velosano is dedicated to raising money for cancer research, with 100% of donations going directly to the Cleveland Clinic cancer research programs. Blair has participated in all three Velosano events since its inception in 2014 and plans to keep the streak going in 2017!

Collectively in this year's event, 2,900 people participated as riders, virtual riders and/or volunteers, representing 25 states and the District of Columbia, Austria, Canada, Spain and Switzerland. By the end of the weekend, over 20,000 donations were received from all 50 states, DC and 31 countries; over 5,300 volunteer hours were logged; nearly 82,000 miles were covered on bikes; and most importantly, over \$2.7 million thus far has been raised - a number that will keep growing until October 1st.

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